TRINTECH

Transaction-Level Matching

The Key to Effective Reconciliation

Confused by conflicting definitions of transaction-level matching in reconciliation and financial close processes? True transaction-level matching is at the detail level, rather than the summary (or balance) level. With true transaction-level matching, you can see the numbers behind your financial statements and you can identify specifically where the exceptions are, which minimizes financial exposure. An effective reconciliation and certification solution should provide true transaction-level matching capabilities.

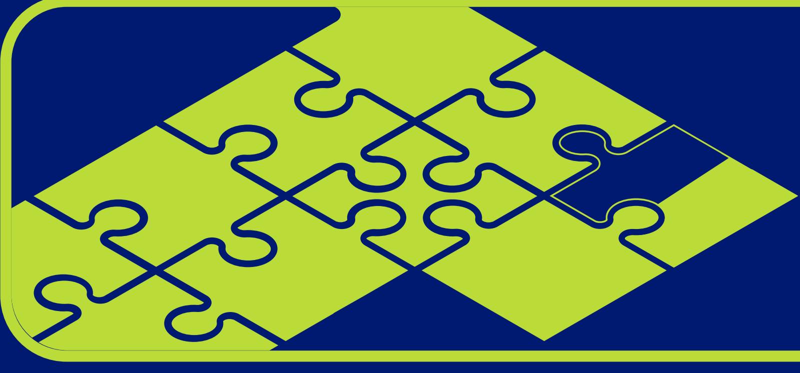
How True Transaction-level Matching Works:

Importing Data

Data is imported in any format from internal sources such as a general ledger or accounts payable system, or externally from a bank, card processor, message network (i.e., SWIFT) or other data source.

Transaction Matching

Transactions are matched at a detail level based on criteria specified by the financial institution – with unlimited fields



95%

MATCH RATE

Documented result from Frontier Reconciliation customers

Matching Capabilities

Matching capabilities include one-to-one, one-to-many and many-to-many.

RISK OF ERRORS CUT BY

50%

Documented result from Frontier Reconciliation customers

Criteria

Criteria can be established based on any type of monetary or non-monetary item – Federal Reserve Reconciliation (Fed Rec) debits to credits, check processing, position recons, trade settlement recons, Fx, deposits, credit cards, ACH domestic and international wires, etc.

Exceptions

Exceptions are identified and the source of the discrepancy is pinpointed.

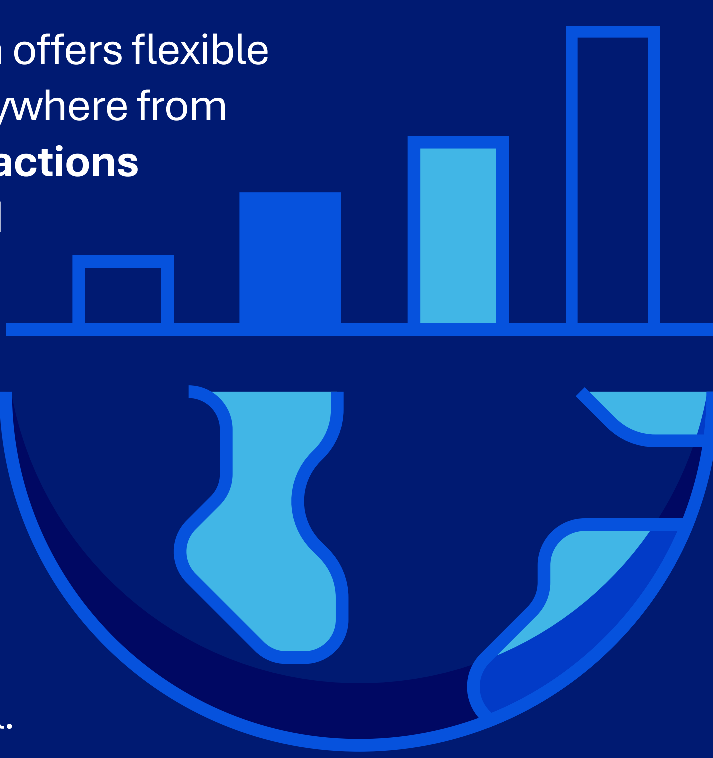
WRITE-OFFS REDUCED BY

75%

Documented result from Frontier Reconciliation customers

Transaction Volumes

A highly scalable platform offers flexible transaction volumes – anywhere from **7,000 to 70 million transactions processed and matched per day.**



With a balance-level reconciliation solution, exceptions require time-consuming manual research to bring to closure – with no audit trail.

A comprehensive reconciliation and certification solution brings transaction-level and balance-level data together into a single system that forms a complete account reconciliation picture, helps resolve exceptions and provides an audit trail.